



## Michigan Sugar Company

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### **Michigan Sugar Company Acquires Assets of AmCane Sugar LLC**

The third largest beet sugar producer in the U.S. expands into cane sugar production

**BAY CITY, MICHIGAN (February 22, 2016)** - Michigan Sugar Company, maker of Pioneer and Big Chief brand sugars, is pleased to announce that it has acquired the assets of AmCane Sugar LLC, a cane sugar refiner and specialty sugar manufacturer based in Taylor, Michigan. The addition of AmCane will broaden Michigan Sugar's product offerings and allow it to meet its customers' requirements for a variety of specialty products and organic sugars.

AmCane's refinery in Taylor, Michigan, and its packaging and blending operation in Toledo, Ohio, will increase Michigan Sugar's revenues by over \$60 million and increase its sugar sales volumes by nearly 15%.

AmCane employs 100 workers at their two facilities and refines a broad line of specialized cane sugar products including: Liquid Sucrose, VLC Liquid Sugar, Evaporated Cane Juice, Large/Coarse Grain Sugar, and Boiled Brown Sugar.

“Acquiring AmCane allows us to expand our value-added offerings,” stated Mark Flegenheimer, President and CEO of Michigan Sugar. “Adding cane sugar products to our product lineup will allow us to better serve our customers while maintaining a keen focus on value-enhanced products.” David Rosenzweig, CEO of AmCane, stated, “We are delighted to see AmCane join the Michigan Sugar family. Their strong financial condition will provide AmCane the needed resources to prosper for many years.”

*Michigan Sugar Company is a cooperative owned by over 1,000 sugarbeet growers, employing 940 year-round employees and 1,450 seasonal. It generates over one-half billion dollars in direct economic activity annually in the local communities in which it operates. Michigan Sugar Company became a cooperative in 2002 and the Monitor Sugar Beet Growers and Monitor's Bay City factory joined the Cooperative on October 1, 2004. Beginning with the 2004 crop, a single, grower-owned cooperative processed all sugar produced in the State of Michigan. Michigan Sugar Company annually produces nearly one billion pounds of sugar under the Pioneer and Big Chief brand names.*

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